

COLLECTION FUND REVENUE ACCOUNT
FOR YEAR ENDED 31ST MARCH 2022

	Current Budget 2021/22 £M	Forecast 2021/22 £M	Variance Adverse / (Favourable) 2021/22 £M
Council Tax			
Total Council Tax Income	(130.93)	(132.14)	(1.20)
Total Council Tax Expenditure (incl. precepts)	128.34	127.95	(0.39)
Council Tax Deficit/(Surplus) for the Year	(2.60)	(4.19)	(1.59)
Council Tax Deficit/(Surplus) Brought Forward	3.13	1.18	(1.95)
Council Tax Deficit/(Surplus) Carried Forward	0.53	(3.01)	(3.54)
Business Rates			
Total Business Rates Income	(163.36)	(138.83)	24.53
Total Business Rates Expenditure	111.05	106.52	(4.53)
Business Rates Deficit/(Surplus) for the Year	(52.31)	(32.30)	20.00
Business Rates Deficit/(Surplus) Brought Forward	56.29	50.68	(5.61)
Business Rates Deficit/(Surplus) Carried Forward	3.98	18.38	14.40
Total Collection Fund (Surplus)/Deficit	4.51	15.36	10.85
Council Tax (Surplus)/Deficit			
Contribution (to)/ from SCC		(2.55)	
Contribution (to)/ from HPA		(0.35)	
Contribution (to)/ from H and IOW F&R		(0.11)	
Council Tax Collection Fund Balance c/f		(3.01)	
NDR (Surplus)/Deficit			
Contribution (to)/ from SCC		9.01	
Contribution (to)/ from DLUHC		9.19	
Contribution (to)/ from H and IOW F&R		0.18	
NDR Collection Fund Balance c/f		18.38	
Total SCC (Surplus)/Deficit		6.45	
LESS: Grant estimated as due from Government (General Fund)		(12.54)	
NET SCC (Surplus)/Deficit for future budget purposes at Qtr 2		(6.09)	